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## **SOUTH CHINA HOLDINGS COMPANY LIMITED**

**南華集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00413)**

### **POSITIVE PROFIT ALERT**

This announcement is made by South China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available and the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Year**”), the Group expects to report a net profit of approximately HK\$10 million for the Year as compared with a net loss of approximately HK\$42 million for the year ended 31 December 2023 (the “**Previous Year**”). This is mainly attributable to (i) improvement in operating result of trading and manufacturing business driven by the rebound of consumer demand for toy products; (ii) decrease in finance costs due to the drop in the average interest rate during the Year as compared to the Previous Year; and (iii) higher gain on disposal of subsidiaries recognised during the Year as compared to the Previous Year.

The Company is still in the process of finalizing the annual results of the Group for the Year. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and the unaudited information currently available to the Company. The audited annual results of the Group for the Year is expected to be published on 18 March 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**South China Holdings Company Limited**  
南華集團控股有限公司  
**Cheung Choi Ngor**  
*Executive Director*

Hong Kong, 14 March 2025

*As at the date of this announcement, the Directors are:*

**Executive Directors:**

Mr. Ng Hung Sang  
Ms. Cheung Choi Ngor  
Mr. Ng Yuk Yeung Paul

**Non-executive Directors:**

Ms. Ng Yuk Mui Jessica  
Mr. Yu Pui Hang

**Independent Non-executive Directors:**

Mr. Kam Yiu Shing Tony  
Ms. Pong Scarlett Oi Lan, BBS, J.P.  
Mr. Wong Chun Tat, J.P.