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## **SOUTH CHINA HOLDINGS COMPANY LIMITED**

**南華集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00413)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of South China Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Yu Pui Hang (“**Mr. Yu**”) has been appointed as a non-executive director of the Company with effect from 17 January 2023.

The biographical details of Mr. Yu are set out as follows:

Mr. Yu, aged 43, is the founder and principal partner of L & Y Law Office and Henry Yu & Associates. Mr. Yu’s areas of expertise include blockchain, commercial law, corporate and commercial transactions and foreign and cross-border investments, and he has been a qualified Certified Financial Technologist (CFT). Prior to that the foregoing, Mr. Yu was appointed as an executive director and deputy head of legal counsel of ICBC International Holdings Limited, which is the investment banking arm of Industrial and Commercial Bank of China Limited (the H shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 01398)), one of the largest banks in the world.

Mr. Yu obtained a degree of Bachelor of Laws from King’s College London of the University of London in the United Kingdom in 2001.

Mr. Yu is a member of the Innotech Committee (formerly known the Technology Committee) of the Law Society of Hong Kong, and has also been appointed as the Hon. Legal Advisor to the Hong Kong Federation Invention and Innovation, Hon. Legal Advisor to the Hong Kong International Blockchain & Financial Association, Hon. Legal Advisor to the Institute of Financial Technologies of Asia, Hon. Legal Advisor to the Bitcoin Association of Hong Kong and Hon. Legal Advisor to the Hong Kong International Family Office Association. Mr. Yu has also been appointed as Executive Principal of China Commercial Blockchain Legal Institute and the committee member of TechFin (GHM Greater Bay Area) Association. Mr. Yu was awarded the “China Commercial 2019 Outstanding Contribution Award”.

Mr. Yu has been appointed as an independent non-executive director of Amuse Group Holding Limited, a company whose shares are listed on GEM of the Stock Exchange (stock code: 08545) since May 2018. He was also an independent non-executive director of Hyfusin Group Holdings Limited, a company whose shares are listed on GEM of the Stock Exchange (stock code: 08512), from June 2018 to November 2021.

Mr. Yu has not entered into any service contract with the Company. He is subject to retirement at the forthcoming general meeting after his appointment and be eligible for re-election and thereafter subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. Mr. Yu is entitled to receive a director's fee of HK\$100,000 per annum, which is determined by reference to his duties, experience and the involvement. As at the date of this announcement, he does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Yu does not hold any other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. He also does not have any other position in the Company and does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Apart from the matters disclosed herein, there are no other matters concerning Mr. Yu's appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Yu for joining the Board.

By Order of the board of directors of  
**South China Holdings Company Limited**  
南華集團控股有限公司  
**Cheung Choi Ngor**  
*Executive Director*

Hong Kong, 17 January 2023

*As at the date of this announcement, the Board comprises: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Mr. Ng Yuk Yeung Paul as executive directors; (2) Ms. Ng Yuk Mui Jessica, Mr. Ng Yuk Fung Peter, Ms. Li Yuen Yu Alice and Mr. Yu Pui Hang as non-executive directors; and (3) Mrs. Tse Wong Siu Yin Elizabeth, Mr. Kam Yiu Shing Tony, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Wong Chun Tat, J.P. as independent non-executive directors.*