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SOUTH CHINA HOLDINGS COMPANY LIMITED

南華集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00413)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF LONG STOP DATE

Reference are made to the joint announcement of South China Holdings Company Limited (the “**Company**”) and South China Financial Holdings Limited dated 13 September 2022 (the “**Joint Announcement**”) and the announcements of the Company dated 28 September 2022 and 31 October 2022 in relation to the discloseable and connected transaction on the disposal of the Genius Year Share (collectively, the “**Announcements**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as those ascribed in the Announcements.

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the announcement of the Company dated 31 October 2022, the Circular is expected to be despatched to the Shareholders for their information on or before 25 November 2022.

As additional time is required for the Company to prepare certain information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 16 December 2022.

EXTENSION OF LONG STOP DATE

As disclosed in the Joint Announcement, the Completion is conditional upon, among other things, the fulfillment of the conditions precedent set out in the Sale and Purchase Agreement by 5:00 p.m. on 13 December 2022 (or such later date as may be agreed by the parties in writing) (the “**Long Stop Date**”). As additional time is required for the fulfillment of certain conditions precedent under the Sale and Purchase Agreement, the parties to the Sale and Purchase Agreement have agreed to extend the Long Stop Date from 13 December 2022 to 13 January 2023 (or such later date as may be agreed by the parties in writing).

Save for the extension of the Long Stop Date, there are no other changes in the provisions of the Sale and Purchase Agreement.

By Order of the board of directors of
South China Holdings Company Limited
南華集團控股有限公司
Cheung Choi Ngor
Executive Director

Hong Kong, 25 November 2022

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Mr. Ng Yuk Yeung Paul as executive directors; (2) Ms. Ng Yuk Mui Jessica, Mr. Ng Yuk Fung Peter, Mr. David Michael Norman and Ms. Li Yuen Yu Alice as non-executive directors; and (3) Mrs. Tse Wong Siu Yin Elizabeth, Mr. Kam Yiu Shing Tony, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Wong Chun Tat, J.P. as independent non-executive directors.